BIG STONE COUNTY SUMMARY FINANCIAL STATEMENT

For the Year Ended December 31, 2025

The purpose of the Report is to provide a summary of financial information concerning Big Stone County for interested citizens.

A FULL AND COMPLETE COPY OF THE COUNTY FINANCIAL STATEMENT IS AVAILABLE UPON REQUEST.

Questions may be directed to Michelle Knutson, Big Stone County Auditor-Treasurer, at (320) 839-6366 or auditors@bigstonecounty.gov

2025 COUNTY OFFICIALS

1st District Commissioner	Chad Zimmel	(320) 760-1054
2nd District Commissioner	Wade Athey	(320) 325-9988
3rd District Commissioner	Brent Olson	(320) 273-2297
4th District Commissioner	Roger Sandberg	(320) 305-1721
5th District Commissioner	Jeff Klages	(605) 880-0521
County Sheriff	Mark Brown	(320) 839-3558
County Attorney	Rebecca Trapp	(320) 487-1206

A PROFILE OF BIG STONE COUNTY

	2025	2024	Percent Inc/Dec
Estimated Population *	5039	5065	-0.51%
Total Tax Capacity	18,037,141	17,659,858	2.14%
Percent of Property Taxes Collected	99.18%	99.55%	-0.37%
Total General Revenues	$8,578,943	$7,954,052	7.86%
Total Program Revenues	$11,257,020	$11,555,606	-2.58%
Total Expenses	$17,259,432	$15,481,148	11.49%
Capital Assets (Net)	$39,390,169	$40,933,085	-3.77%
Total Outstanding Net Bonded Debt of the County	$9,495,000	$9,925,000	-4.33%
Total Government-Wide Net Position	$47,614,071	$45,108,886	5.55%
Total Number of Full Time Employees	75	73	2.74%

A User's Guide to County Financial Statements

Basic Financial Statements

Big Stone County's basic financial statements consist of three parts: government-wide financial statements, fund financial statements, and notes to the financial statements. The management's discussion and analysis and certain budgetary comparison schedules are required to accompany the basic financial statements and, therefore, are included as required supplementary information.

Government-wide financial statements display information about the county's financial reporting entity as a whole, except for its fiduciary activities. **Fund financial statements** display separate financial information for the county's governmental and fiduciary funds. Fiduciary fund information is presented in aggregate by fund type. **Notes to the financial statements** provide additional information and disclosure for information in the financial statements. **Governmental activities** are generally activities of the county financed through taxes, intergovernmental revenues, and other nonexchange revenues. **Financial reporting entity** consists of the primary government (county), organizations for which the county is financially accountable, and other organizations for which the nature and significance of their relationship with the county are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a county's financial reporting entity is the primary government, the county. **Primary government** is a term used in connection with defining the financial reporting entity. The primary government is the focus of the financial reporting entity. For the county, the primary government represents the financial activities, funds, or accounts directly under the control of the county board.

County Governmental Fund Types

The **General Fund** is the general operating fund of the county. It is used to account for all financial resources, except those that are required to be accounted for in another fund. **Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted for specified purposes. **Debt Service Funds** are used to account for the accumulation of resources for, and the payment of principal, interest, and related costs of general long-term debt.

County Fiduciary Funds

Investment Trust Funds are used to report governmental external pooled investments held for Family Services. **Custodial Funds** are custodial in nature. These funds are used for a variety of purposes such as to account for the collection and disbursement of taxes on behalf of local governments within the County and as an agent for state revenue payments.

Character Classification of County Expenditures

The county's governmental expenditures are classified by character or the periods expenditures are presumed to benefit. The county has the following character classifications: **Current** operating expenditures are presumed to benefit the current fiscal period. **Debt services** are presumed to benefit prior fiscal periods as well as current and future periods and include amount expended for the payment of principal, interest, and other costs associated with debt. **Capital outlays** are presumed to benefit current and future fiscal periods and include amounts expended for the construction or acquisition of county capital assets. **Intergovernmental** represent resources transferred by the county to other governments.

Classification of County Functions

Functions are a group of related activities aimed at accomplishing a major service or regulatory program for which the county is responsible. The county has the following function classifications: The **general government** function includes expenditures for general county activities such as the county commissioners, county attorney's office, county auditor's office, county treasurer's office, county assessor's office, the judicial, the planning and zoning office, and other county general service offices. **Public safety** relates to the objective of protection of persons and property and includes expenditures for corrections activities, operations of the sheriff's department, civil defense, and emergency services. **Highways and streets** includes expenditures relating to the construction and maintenance of county highways and streets. **Sanitation** involves expenditures for the removal and disposal of waste and includes county solid waste collection and disposal, recycling, and sanitary sewer programs. **Human services** represents activities designed to provide public assistance and institutional care for individuals unable to provide essential needs for themselves. These programs include child support collection, child welfare, chemical dependency, medical assistance, and others. Health involves all activities involved in the conservation and improvement of public health. This function includes expenditures for the county public health department, home health aid services, other nursing services, maternal and child health, supplemental nutrition programs, and programs to protect public and private water systems. **Culture and recreation** involves cultural and recreational activities maintained for the benefit of county residents and visitors. These activities include county libraries, parks, and other recreation programs. **Conservation** involves activities designed to conserve and develop such natural resources as water, soil, and forests and includes such programs as soil and water conservation, county extension, water planning, and other. **Economic development** activities are directed toward economically developing the area encompassed by the county and providing assistance to, and opportunity for, economically disadvantaged persons or businesses.

Summary Balance Sheet of Governmental Funds

	General	Highway	Family Services	Ditch	Debt Service	Total Governmental Funds
Assets						
Cash and investments	$ 8,804,426	$ 4,332,376	$ 2,723,616	$ 398,613	$ 610,326	$ 16,869,357
Taxes receivable	37,852	14,550	13,451	-	2,684	68,537
Special assessments receivable	7,890	-	-	22,693	-	30,583
Accounts receivable	24,273	2,496	86,459	-	-	113,228
Accrued interest receivable	71,842	-	-	-	-	71,842
Loans receivable	2,541,827	-	-	-	-	2,541,827
Due from other governments	366,550	4,173,092	202,815	1,864	-	4,744,321
Advance to other funds	153,100	-	-	-	-	153,100
Prepaid ites	12,969	452,287	-	-	-	465,256
Total Assets	**$ 12,020,729**	**$ 8,974,801**	**$ 3,026,341**	**$ 423,170**	**$ 613,010**	**$ 25,058,051**
Liabilities, Deferred Inflows of Resources, & Fund Balances						
Liabilities						
Accounts payable	$ 170,070	$ 73,048	$ 20,787	$ 5,016	$ -	$ 268,921
Contracts payable	220,850	-	-	-	-	220,850
Salaries payable	103,364	48,393	61,653	-	-	213,410
Flexible benefits payable	2,738	-	-	-	-	2,738
Due to other governments	23,012	2,107	1,109	-	-	26,228
Advance from other funds	-		-	153,100	-	153,100
Total Liabilities	**$ 520,034**	**$ 123,548**	**$ 83,549**	**$ 158,116**	**$ -**	**$ 885,247**
Deferred Inflows of Resources	**$ 500,669**	**$ 4,105,207**	**$ 194,307**	**$ 22,693**	**$ 3,544**	**$ 4,826,420**
Fund Balances						
Nonspendable	$ 2,707,896	$ 452,287	$ -	$ -	$ -	$ 3,160,183
Restricted	940,781	2,948,221	-	367,263	609,466	4,865,731
Committed	1,290,842	600,157	150,000	-	-	2,040,999
Assigned	1,793,444	745,381	2,598,485	-	-	5,137,310
Unassigned	4,267,063	-	-	(124,902)	-	4,142,161
Total Fund Balances	**$ 11,000,026**	**$ 4,746,046**	**$ 2,748,485**	**$ 242,361**	**$ 609,466**	**$ 19,346,384**
Total Liabilities, Deferred Inflows of Resources, & Fund Balances	**$ 12,020,729**	**$ 8,974,801**	**$ 3,026,341**	**$ 423,170**	**$ 613,010**	**$ 25,058,051**

Summary Revenues and Expenditures of Governmental Funds

	General	Highway	Family Services	Ditch	Debt Service	Total Governmental Funds
Revenues						
Taxes	$ 3,618,819	$ 1,497,424	$ 1,259,039	$ -	$ 282,738	$ 6,658,020
Special assessments	-	-	-	140,504	-	140,504
Licenses and permits	24,406	1,740	-	-	-	26,146
Intergovernmental	2,501,525	5,132,044	1,782,063	73,175	33,367	9,522,174
Charges for services	811,024	354,861	799,518	-	-	1,965,403
Investment earnings	581,625	85,600	-	-	-	667,225
Miscellaneous	274,343	96,623	47,849	-	-	418,815
Total Revenues	**$ 7,811,742**	**$ 7,168,292**	**$ 3,888,469**	**$ 213,679**	**$ 316,105**	**$ 19,398,287**
Expenditures						
Current						
General government	$ 3,147,849	$ -	$ -	$ -	$ -	$ 3,147,849
Public safety	2,277,933	-	-	-	-	2,277,933
Highways and streets	-	2,927,500	-	-	-	2,927,500
Sanitation	243,544	-	-	-	-	243,544
Human services	-	-	3,590,475	-	-	3,590,475
Health	80,459	-	-	-	-	80,459
Culture and recreation	281,230	-	-	-	-	281,230
Conservation of natural resources	430,213	-	-	207,042	-	637,255
Economic development	599,695	-	-	-	-	599,695
Intergovernmental	87,945	324,289	-	-	-	412,234
Capital Outlay	564,289	986,768	20,000	-	-	1,571,057
Debt service						
Principal	245,000	-	-	-	185,000	430,000
Interest and other costs	44,069	-	-	-	208,988	253,057
Total Expenditures	**$ 8,002,226**	**$ 4,238,557**	**$ 3,610,475**	**$ 207,042**	**$ 393,988**	**$ 16,452,288**
Excess of Revenues Over (Under) Expenditures	**$ (190,484)**	**$ 2,929,735**	**$ 277,994**	**$ 6,637**	**$ (77,883)**	**$ 2,945,999**
Other Financing Sources (Uses)						
Proceeds from Sale of Capital Assets		30,990	-	-	-	30,990
Insurance proceeds		-	-	-	-	-
Transfers in (out)	-	(208,487)	-	-	208,487	-
Net Change in Fund Balances	**$ (190,484)**	**$ 2,752,238**	**$ 277,994**	**$ 6,637**	**$ 130,604**	**$ 2,976,989**

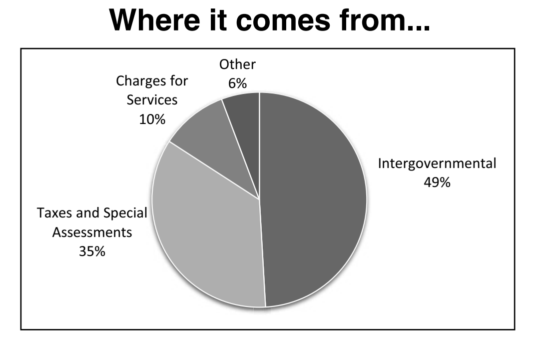
Summary Statement of Net Position

Assets	
Cash and pooled investments	$ 8,168,661
Investments	8,700,696
Receivables - net	7,570,338
Prepaid items	465,256
Capital assets	
Non-depreciable	1,253,207
Depreciable - net	38,136,962
Total Assets	**$ 64,295,120**
Deferred Outflows of Resources	**$ 2,010,060**
Liabilities	
Accounts payable and other current liabilities	$ 732,147
Accrued interest payable	101,931
Long-term liabilities	
Due within one year	630,668
Due in more than one year	10,031,578
Net pension liability	2,250,843
Net other post employment benefits obligation	2,600,827
Total Liabilities	**$ 16,347,994**
Deferred Inflows of Resources	**$ 2,343,115**
Net Position	
Net investment in capital assets	$ 32,351,150
Restricted	8,697,901
Unrestricted	6,565,020
Total Net Position	**$ 47,614,071**

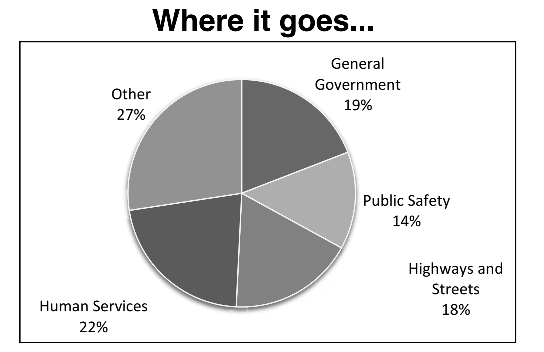
Summary Fiduciary Statement of Net Position

Assets	
Cash and pooled investments	$ 240,530
Taxes for other governments	226,865
Total Assets	**$ 467,395**
Liabilities	
Accounts payable	$ 63,776
Due to other governments	196,116
Total Liabilities	**$ 259,892**
Deferred Inflows of Resources	**$ 9,841**
Net Position	**$ 197,662**

Where it comes from...



Where it goes...



Summary Statement of Activities

Functions/Programs	Expenses	Program Revenues	Net Change in Net Position Governmental Activities
Governmental activities			
General government	$ 3,374,548	$ 531,426	$ (2,843,122)
Public safety	2,231,127	1,053,524	(1,177,603)
Highways and streets	6,086,811	5,880,191	(206,620)
Sanitation	238,817	269,428	30,611
Human services	3,485,884	2,620,059	(865,825)
Health	168,404	27,352	(141,052)
Culture and recreation	206,493	41,464	(165,029)
Conservation of natural resources	629,932	421,647	(208,285)
Economic development	599,695	411,929	(187,766)
Interest	237,721	-	(237,721)
Total governmental activities	**$ 17,259,432**	**$ 11,257,020**	**$ (6,002,412)**
General revenues			
		Taxes	$ 6,548,344
		Other general revenues	2,030,599
		Total general revenues	**$ 8,578,943**
		Change in Net Position	**$ 2,576,531**

Major Recipients of Big Stone County Expenditures

The following is a list of recipients of Big Stone County expenditures totaling $5,000 or more during 2025. The list does not include salaries to county employees nor does it include individuals who received federal, state or county human services aid.

VENDOR	AMOUNT
ABDO	47,400.00
ADVANCED AIR AG LLC	9,604.37
AKRON TOWNSHIP	32,992.83
ALEXANDRIA TECHNICAL COLLEGE	5,517.20
AMAZON CAPITAL SERVICES INC	18,192.72
AMERICAN ENGINEERING TESTING, INC	7,500.00
AMERICAN SOLUTIONS FOR BUSINESS	5,576.55
ANOKA COUNTY	13,075.00
APEX ENGINEERING GROUP INC	8,685.50
ARCHAEOLOGY LABORATORY-AUGUSTANA UNI-	10,929.00
VERSITY	5,700.00
ASPIRE PSYCHOLOGICAL&CONSULTING SERVICES	32,654.00
ASSN OF MN COUNTIES	52,325.00
AVERA	26,084.22
AXON ENTERPRISE, INC	487,677.50
B.G. AMUNDSON CONSTRUCTION INC	5,769.40
BANNER ASSOCIATES INC	22,129.03
BECKER COUNTY HIGHWAY DEPT	72,000.00
BIG STONE AREA GROWTH	7,395.13
BIG STONE AREA HARDWARE	24,000.00
BIG STONE CO AG SOCIETY	26,000.00
BIG STONE CO HISTORICAL SOCIETY	504,610.19
BIG STONE COUNTY	159,587.00
BIG STONE COUNTY HOUSING AUTHORITY	13,855.08
BIG STONE LAKE SNO RIDERS	94,388.50
BIG STONE SWCD	63,045.04
BITUMINOUS PAVING INC	36,300.00
BOB WALSH ENTERPRISES, LLC	27,467.18
BOHLMAN AG SERVICE LLC	5,000.00
BONANZA EDUCATION CENTER	680,381.27
BOND TRUST SERVICES CORPORATION	8,250.00
BOUWMAN/BARRY	21,615.20
BWRH LTD	9,316.56
CARQUEST OF ORTONVILLE	10,316.68
CDW GOVERNMENT	215,958.07
CENTRAL SPECIALITIES, INC	6,637.50
CHIPPEWA CO FSC	6,800.00
CHIPPEWA COUNTY	8,724.29
CHS	5,000.00
CITY OF BROWNS VALLEY	30,355.67
CITY OF GRACEVILLE	80,144.63
CITY OF ORTONVILLE	12,986.36
CITY OF ST CLOUD	83,878.00
COUNTIES PROVIDING TECHNOLOGY	89,089.37
COUNTRYSIDE PUBLIC HEALTH	6,890.46
DACOTAH PAPER CO	8,500.00
DDA HUMAN RESOURCES, INC	57,932.25
DEPARTMENT OF HUMAN SERVICES	20,000.00
DEVELOPMENT SERVICES INC	27,061.80
DSC COMMUNICATIONS	17,612.98
ENGAN ASSOCIATES PA	13,284.64
EON INC	12,969.00
ESRI	5,532.56
FEDERATED TELEPHONE COMPANY	5,283.50
FS.COM INC	8,515.87
GALL'S	31,684.50
GLOEGE CONCRETE LLC	10,943.72
GREATER MN FAMILY SERVICES	21,445.38
GUARDIAN FLEET SAFETY, LLC	29,235.67
GUNNER GENERAL CONTRACTING & INSULATION	21,177.28
H & H CAR CARE	57,829.95
H2OVER VIEWERS LLC	9,384.54
HART INTERCIVIC, INC	17,950.00
HELENA AGRI-ENTERPRISES LLC	5,800.00
HILDI USICG	41,967.26
HP INC	72,601.68
INSIGHT PUBLIC SECTOR, INC	7,670.38
JOHN DEERE FINANCIAL	15,341.94
JRH AUTO	164,630.08
KANDIYOHI COUNTY	16,745.24
KRIS ENGINEERING	10,973.00
L & O ACRES TRANSPORT, INC	5,272.79
L.G. EVERIST, INC	22,252.50
LAC QUI PARLE COUNTY	126,193.86
LUTHERAN SOCIAL SERVICES OF MN	11,561.55
MAIN STREET INDUSTRIES	36,161.39
MARCO	31,545.15
MARCO TECHNOLOGIES LLC	197,721.00
MCIT	29,000.00
MIDWEST MACHINERY CO	7,850.92
MILBANK FORD	15,863.43
MINNESOTA ENERGY	7,441.00
MISSION MECHANICAL INC	32,399.01
MNCCC	274,747.20
MOTOROLA	9,230.44
M-R SIGN CO, INC	7,575.00
MUNDWILER & LARSON FUNERAL HOMES	8,865.05
NAPA AUTO PARTS	43,174.00
NELSON AUTO CENTER	34,737.99
NELSON ELECTRIC INC	5,000.00
NEU REAL ESTATE	52,018.00
NEXT CHAPTER TECHNOLOGY INC	17,499.82
NUSS TRUCK & EQUIPMENT	22,094.30
OFFICE OF MN.IT SERVICES	10,104.48
O'KAYES FLOORING	25,420.64
OLDCASTLE INFRASTRUCTURE INC	9,965.75
ORTONVILLE AREA HEALTH SERVICES	19,492.25
ORTONVILLE INDEPENDENT	8,667.92
OTTER TAIL POWER COMPANY	29,112.45
PICTOMETRY INTERNATIONAL CORP	5,000.00
PIONEER PUBLIC TV	92,490.00
PIONEERLAND LIBRARY SYSTEM	7,500.00
PITNEY BOWES BANK	8,476.11
POWERPLAN	25,434.83
PRAIRIE FIVE RIDES	42,300.00
PRAIRIE LAKES YOUTH PROGRAMS	9,452.65
PRESBYTERIAN FAMILY FOUND-GUARDIANSHIP	16,903.74
PRO WEST & ASSOCIATES INC	9,775.24
PROGRESSIVE COLLISION & GLASS INC	20,550.00
PROLINE INC-WATERTOWN	380,276.00
RDO EQUIPMENT CO	106,989.04
REGENTS OF THE U OF MN	7,053.74
RELX INC	39,109.83
REM CENTRAL LAKES, INC	121,520.20
RIDGEVIEW EXCAVATING INC	12,109.00
RINKE-NOONAN	87,185.02
RONGLIEN & SONS EXCAVATING, INC	5,983.10
SAFEASSURE CONSULTANTS, INC	21,364.92
SECURITY 101 MINNEAPOLIS	45,750.00
SERVERMONKEY.COM, LLC	24,545.59
SHELSTAD/BRAD	51,526.39
SITTER EXCAVATING LLC	19,985.00
SMAMHC	5,337.50
SOMEPLACE SAFE	6,731.88
STATTELMAN/CHELSY	42,062.21
STEVENS COUNTY	6,050.00
STEVENS COUNTY TIMES	6,883.04
STREICHERS	139,552.76
STRYHN LLC	188,306.00
TESSIER'S INC	9,535.12
THE SHOP INC	6,150.00
THOMPSON WELDING LLC	95,127.71
TITAN MACHINERY	14,477.81
TOQUA TOWNSHIP	58,071.10
TOWMASTER, INC	25,830.00
TRAVERSE COUNTY	8,606.16
TRI COUNTY CO-OP OIL ASSN	124,000.00
TRUE NORTH SURVEYS PA	5,414.90
TRUEMAN-WELTERS INC	68,853.36
TRUENORTH STEEL	26,618.02
TWIN VALLEY TIRE INC	5,360.00
UNIVERSITY OF ILLINOIS	14,401.00
UPPER MN VALLEY RDC	10,500.00
US POSTAL SERVICE	28,040.54
VERIZON WIRELESS	18,924.80
VIKING GARAGE DOOR COMPANY INC	5,691.24
VRBO	157,533.73
WASTE MANAGEMENT OF CENTRAL MN	7,067.67
WEST CENTRAL INDUSTRIES	63,500.00
WEST CENTRAL REGIONAL JUVENILE CTR	217,100.78
WESTERN CONSOLIDATED COOPERATIVE	9,046.89
WILKIN COUNTY	231,960.52
WOODLAND CENTERS	12,490.44
YELLOW MEDICINE COUNTY	9,252.67
ZIEGLER INC	